



Uniquely Positioned to

Deliver Superior Value

2026 Vareš Analyst and Investor Tour
June 15-16 2026



Forward-Looking Statements

This presentation contains Forward Looking Statements. Forward Looking Statements are statements that are not historical facts and are generally, but not always, identified by the use of forward looking terminology such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “guidance”, “outlook”, “intends”, “anticipates”, “believes”, or variations of such words and phrases or that state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms or similar expressions. The Forward Looking Statements in this presentation relate to, among other things: expected rates of production at DPM Metals Inc.’s (“Company”) operating properties and the costs thereof; expectations regarding the Company’s ability to achieve previously provided guidance for production results; expectations regarding future growth and development opportunities; expectations regarding the Company’s ability to successfully integrate and realise the anticipated benefits of the acquisition of Adriatic Metals plc and the Vareš mine; anticipated exploration and development activities at the Company’s operating and development properties, the anticipated timing and results thereof, and costs associated therewith; the estimation of Mineral Reserves and Mineral Resources and the realization of such mineral estimates; expected milestones in the development of the Čoka Rakita project, including the completion of a feasibility study (“FS”), receipt of applicable permits, and the commencement of construction and production, and the anticipated timing and costs thereof; expected milestones in the development of the Loma Larga gold project, including the commencement of formal negotiations for an exploitation agreement and the commencement of drilling activities at the property; expected cash flows; estimated capital costs, all-in sustaining costs, operating costs and other financial metrics, including those set out in the outlook and guidance provided by the Company; and the timing and amount of dividends and share repurchases, if any.

Forward Looking Statements are based on certain key assumptions and the opinions and estimates of management and Qualified Person (in the case of technical and scientific information), as of the date such statements are made, and they involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any other future results, performance or achievements expressed or implied by the Forward Looking Statements. In addition to factors already discussed in this presentation, such factors include, among others: fluctuations in metal prices; risks arising from the current inflationary environment and the impact on operating costs and other financial metrics, including risks of recession; the ability of the Company to realize the anticipated benefits of its acquisition of Adriatic Metals Plc and the Vareš mine; the commencement, continuation or escalation of geopolitical crises and armed conflicts, and their direct and indirect effects on the operations of the Company; changes in tax, tariff and royalty regimes in the jurisdictions in which the Company operates or which are otherwise applicable to the Company’s business, operations, or financial condition; operational risks inherent in the mining industry; the speculative nature of mineral exploration, development and production, including changes in mineral production performance, exploitation and exploration results; the Company’s dependence on continually developing, replacing and expanding its Mineral Reserves; the Company’s dependence on its operations at the Chelovech mine and Ada Tepe mine; risks related to the possibility that future exploration results will not be consistent with the Company’s expectations, that quantities or grades of reserves will be diminished, and that resources may not be converted to reserves; competition in the mining industry; risks related to the financial results of operations, changes in interest rates, and the Company’s ability to finance its operations; risks related to the Company’s ability to manage environmental and social matters, including risks and obligations related to closure of the Company’s mining properties; fluctuations in foreign exchange rates; risks associated with the fact that certain of the Company’s initiatives are still in the early stages and the anticipated benefits thereof may not materialize; ability to successfully execute on the Company’s strategic goals; ability to successfully integrate acquisitions or complete divestitures; risks arising from counterparties being unable to or unwilling to fulfill their contractual obligations to the Company; possible inaccurate estimates relating to future production, operating costs and other costs for operations; uncertainties inherent with conducting business in foreign jurisdictions where corruption, civil unrest, political instability and uncertainties with the rule of law may impact the Company’s activities; risks related to climate change, including extreme weather events, resource shortages, emerging policies and increased regulations related to greenhouse gas emission levels, energy efficiency and reporting of risks; land reclamation and mine closure requirements, and costs associated therewith; the Company’s controls over financial reporting; risks related to stakeholder engagement and the maintenance of social license to operate; opposition by social and non-governmental organizations to mining projects; risks related to information technology and cybersecurity, including cyber-attacks; exercising judgment when undertaking impairment assessments; risks related to holding assets in foreign jurisdictions; limitations on insurance coverage; changes in laws and regulations and the Company’s ability to successfully obtain all necessary permits and other approvals required to conduct its operations; employee relations, including unionized and non-union employees; unanticipated title disputes; volatility in the price of the common shares of the Company; damage to the Company’s reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Company’s handling of environmental matters or dealings with community groups, whether true or not; ability to repatriate funds from foreign subsidiaries; the Company’s ability to retain key personnel and attract other highly skilled employees; risks related to litigation and legal disputes; risks related to shareholder activism; conflicts of interest between the Company and its directors and officers; potential dilution to the common shares of the Company; the Company’s obligations as a public company; the timing and amounts of capital that may be returned to shareholders through dividends and share repurchases, fluctuations in metal prices and foreign exchange rates; risks arising from the current economic environment and the impact on operating costs and other financial metrics, including risks of recession; the commencement, continuation or escalation of geopolitical and/or intrastate conflicts and crises, including without limitation, in Ukraine, the Middle East, Ecuador, and other jurisdictions from time to time, and their direct and indirect effects on the operations of DPM; risks arising from counterparties being unable to or unwilling to fulfill their contractual obligations to the Company; the speculative nature of mineral exploration, development and production, including changes in mineral production performance, exploitation and exploration results; the potential effects of changes in Chinese tax laws or regulations which may result in value-added tax (“VAT”) and import duties being levied on sales of Chelovech gold concentrates to purchasers in China; changes in tax and tariff regimes in the jurisdictions in which the Company operates or which are otherwise applicable to the Company’s business, operations, or financial condition; possible inaccurate estimates relating to future production, operating costs and other costs for operations; possible variations in ore grade and recovery rates; inherent uncertainties in respect of conclusions of economic evaluations, economic studies and mine plans; uncertainties with respect to the timing of the FSs in respect of the Čoka Rakita project; the Company’s dependence on continually developing, replacing and expanding its mineral reserves; uncertainties and risks inherent to developing and commissioning new mines into production, which may be subject to unforeseen delays; risks related to the possibility that future exploration results will not be consistent with the Company’s expectations, that quantities or grades of reserves will be diminished, and that resources may not be converted to reserves; risks associated with the fact that certain of the Company’s initiatives are still in the early stages and may not materialize; changes in project parameters, including schedule and budget, as plans continue to be refined; risks related to the financial results of operations, changes in interest rates, and the Company’s ability to finance its operations; the impact of global liquidity and credit availability on the timing of cash flows and the values of assets and liabilities based on projected future cash flows; uncertainties inherent with conducting business in foreign jurisdictions where corruption, civil unrest, political instability and uncertainties with the rule of law may impact the Company’s activities; the effects of international economic and trade sanctions; accidents, labour disputes and other risks inherent to the mining industry; risks related to the Company’s ability to manage environmental and social matters, including risks and obligations related to closure of the Company’s mining properties; risks related to climate change, including extreme weather events, resource shortages, emerging policies and increased regulations relating to greenhouse gas emission levels, energy efficiency and reporting of risks; land reclamation and mine closure requirements, and costs associated therewith; the Company’s controls over financial reporting and obligations as a public company; delays in obtaining governmental approvals or financing or in the completion of development or construction activities; opposition by social and non-governmental organizations to mining projects and smelting operations; uncertainties with respect to realizing the anticipated benefits from the development of the Čoka Rakita or Loma Larga projects; cyber-attacks and other cybersecurity risks; competition in the mining industry; exercising judgment when undertaking impairment assessments; claims or litigation; limitations on insurance coverage; changes in values of the Company’s investment portfolio; changes in laws and regulations, including with respect to taxes, and the Company’s ability to successfully obtain all necessary permits and other approvals required to conduct its operations; employee relations, including unionized and non-union employees, and the Company’s ability to retain key personnel and attract other highly skilled employees; ability to successfully integrate acquisitions or complete divestitures; unanticipated title disputes; volatility in the price of the common shares of the Company; potential dilution to the common shares of the Company; damage to the Company’s reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Company’s handling of environmental matters or dealings with community groups, whether true or not; risks related to holding assets in foreign jurisdictions; conflicts of interest between the Company and its directors and officers; the timing and amounts of capital that may be returned to shareholders through dividends and share repurchases, as well as those risk factors discussed or referred to in the Company’s annual MD&A, annual information form for the year ended December 31, 2024, the MD&A, the management information circular dated July 11, 2024, and other documents filed from time to time with the securities regulatory authorities in all provinces and territories of Canada and available on SEDAR+ at www.sedarplus.ca. Investors are cautioned that any Forward Looking Statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in forward looking statements.

Bosnia & Herzegovina

Armenak Grigoryan

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Corporate

David Rae

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COO

Joao Zanon

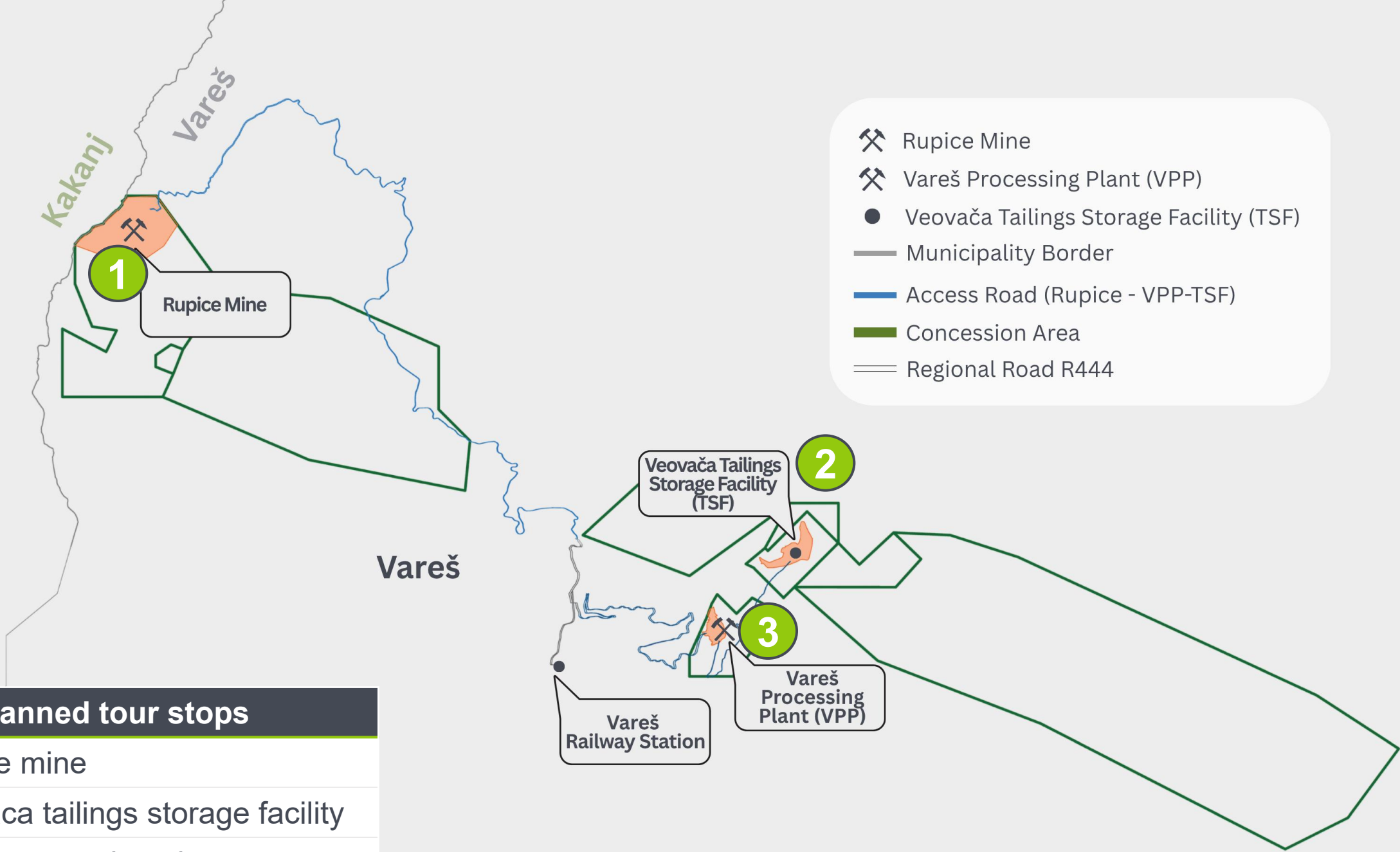
SVP, Projects & Evaluations

John DeCooman

EVP, Corporate Development

Jennifer Cameron

Director, Investor Relations



Planned tour stops	
1	Rupice mine
2	Veovaca tailings storage facility
3	Vareš processing plant

Growing European-focused Precious Metals Producer

Peer-leading growth and margins for quality returns through the cycle

Operator with 11-year track record

350,000 GEO at \$1,450/oz GEO sold^{1,2,3}

High-margin production growth

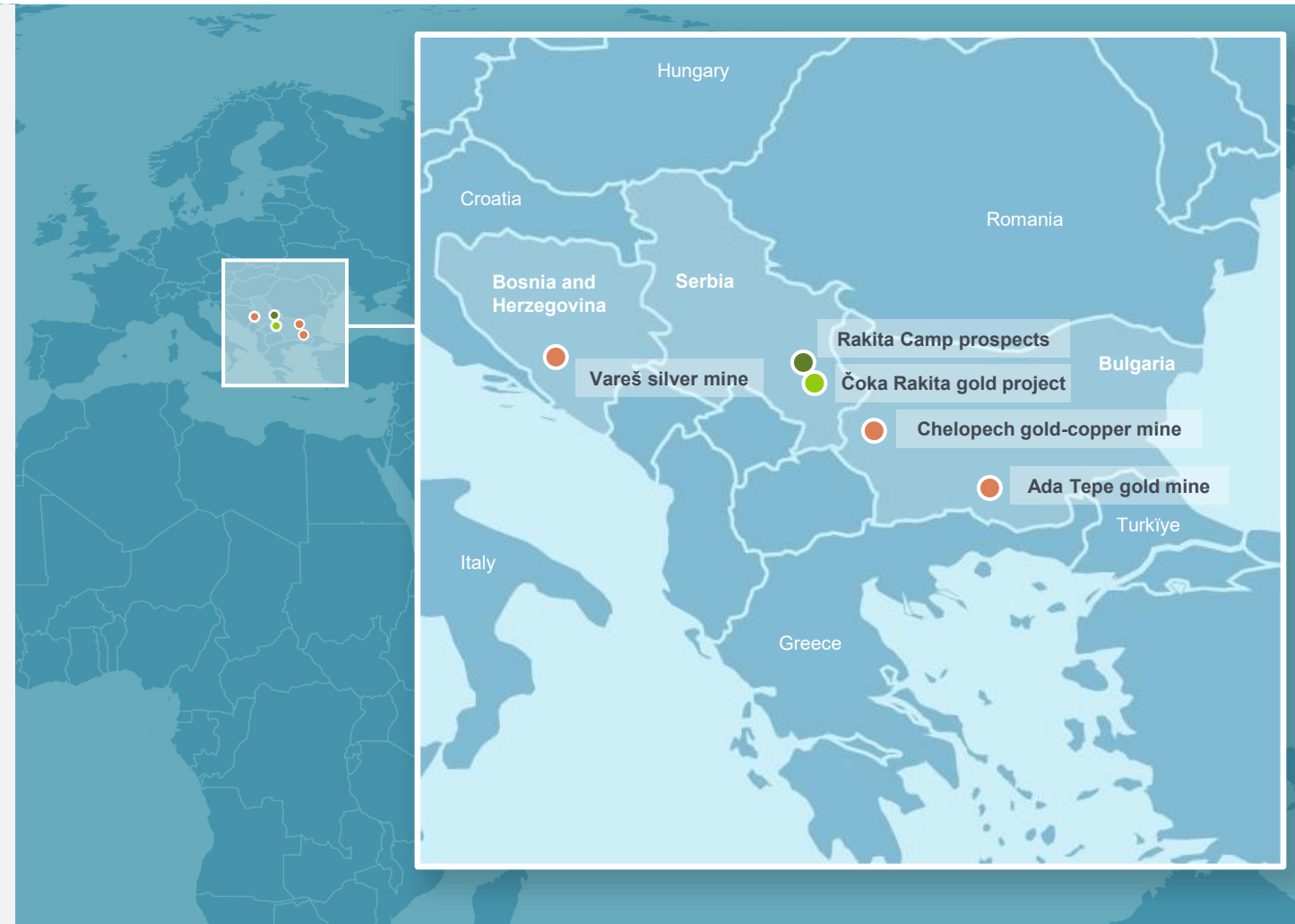
developing high-quality orebodies

Fully funded for growth

Growing cash balance with \$576M on hand

Proven explorers adding organic value

4 significant discoveries since 2023



1. Refer to endnote #1 on slide 30.

2. Average annual GEO production for 2026-2028. Refer to endnote #2 on slide 30.

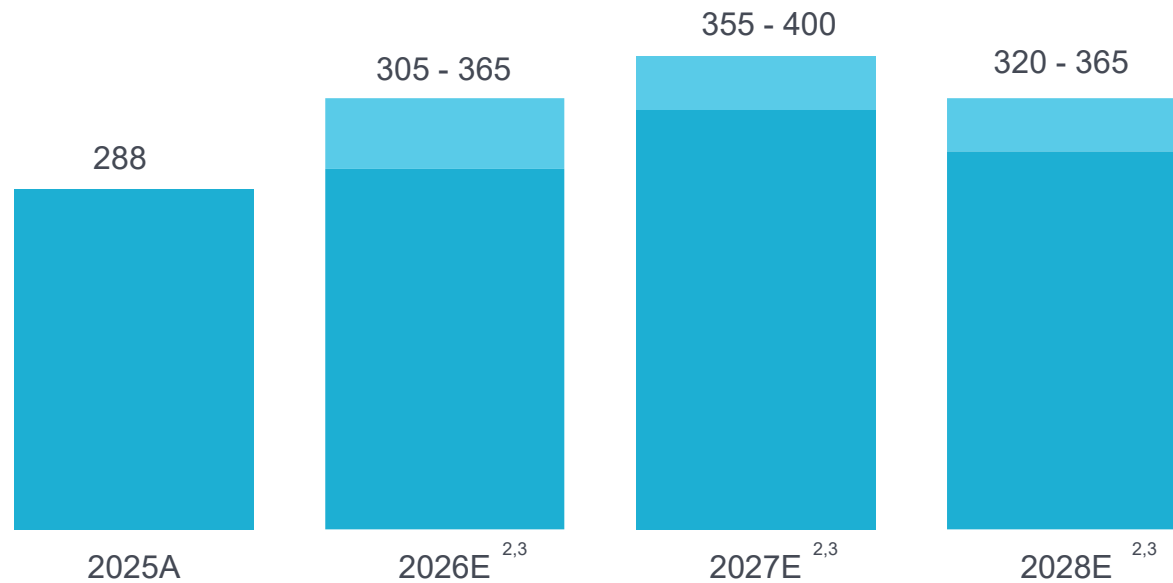
3. Refer to endnote #3 on slide 30.

Growing European-focused Precious Metals Producer

Organic growth funded from a strong balance sheet

Operating Assets

Gold equivalent production (Koz.)

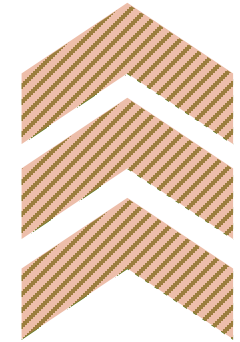


Growth Pipeline



Čoka Rakita project
+189,000 oz.⁴
(first 5 years)

First production
H1 2029



Growth prospects

- + Dumitru Potok
- + Wedge Zone prospect
- + Rakita Camp exploration
- + Brevene South
- + Rupice NW
- + Chelopech North exploration

1. Refer to endnote #1 on slide 30.

2. Refer to endnote #2 on slide 30.

4. Refer to endnote #3 on slide 30. Chart reflects a full year of production.

Platform to Support Fully-Funded Growth Pipeline

DPM has the people, the capabilities and the capital in place to drive growth

Proven operators

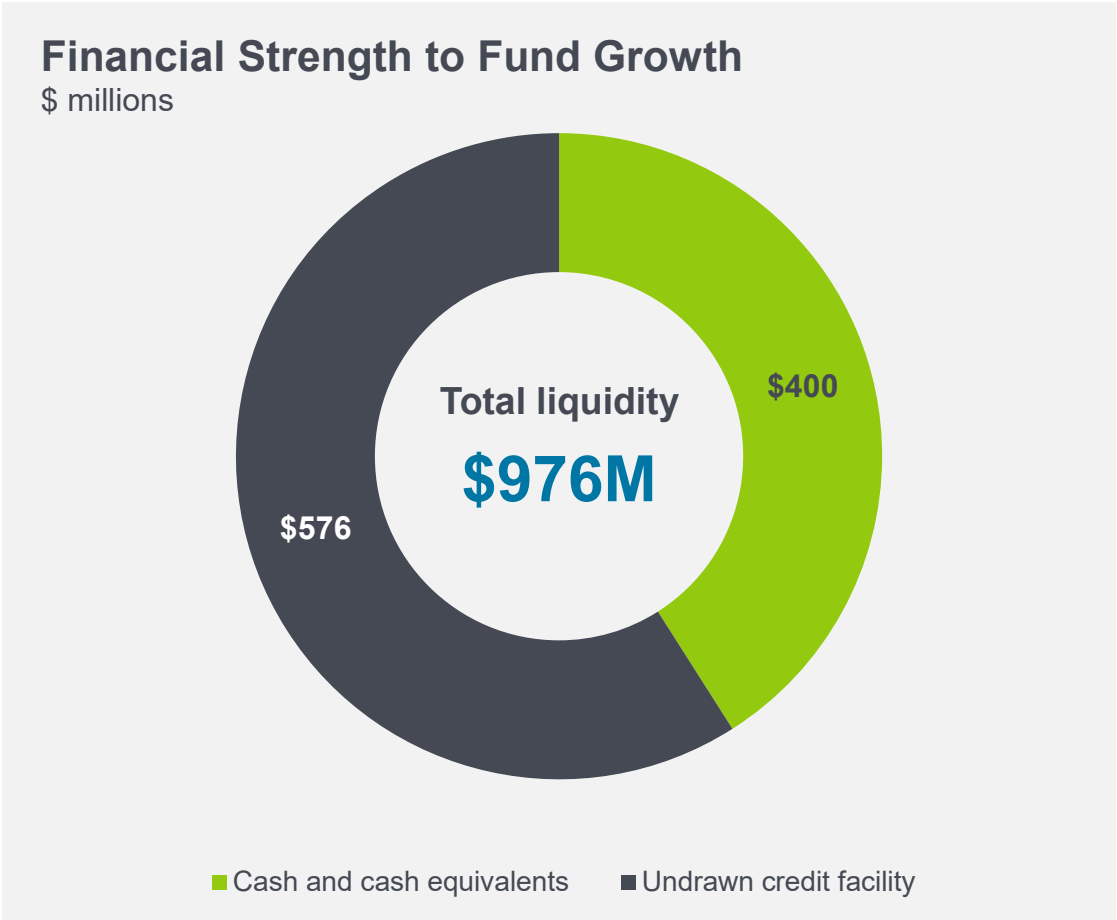
- 11-year operating track record
- Experienced operations leadership team
- Robust training and development programs to transfer expertise and operating model

Proven project developers

- Track record of on-time, on-budget project delivery
- Ada Tepe first new mine built in the Balkans in over 40 years
- Appointed SVP Capital Projects & Evaluations to lead experienced project team

Proven explorers

- 4 significant new discoveries since 2023
- Success demonstrates quality and expertise of exploration team and geological potential of the Western Tethyan Belt



Vareš Overview

Bosnia and Herzegovina: Overview

- Population: 3.4 million
- Competitive corporate tax rate: 10%
- Well-established infrastructure, including roads, rail, electrical grid
- Established legal and regulatory framework for mining
- Vareš located within the Federation of Bosnia and Herzegovina



Zenica-Doboj Canton

Industrial region with strong history of mining, metallurgy, manufacturing and energy

- Population: ~330,000
- Key industries: mining, metallurgy, manufacturing, energy
- Coal mining historically concentrated around Zenica, Kakanj and Breza
- Rail connection to Ploče export route

Local communities:

- **Vareš**
 - Population: 8,000
 - Historical mining area
- **Kakanj**
 - Population: 33,000
 - Industrial hub for the region
- **Breza:**
 - Population: 14,000
 - Active coal mining



Vareš: High-quality silver-gold mine

Embedding proven DPM practices achieve Vareš' full potential

High-quality asset

- Long operating life
- Attractive high-grade orebody
- Production scale and margin
- Supportive mining jurisdiction

Excellent fit with DPM expertise

- Decades of experience operating in region
- Expertise in underground mining
- Track record of building, expanding and optimizing mines
- Global presence in metals concentrate sales network
- Proven exploration success



Integrating DPM Values & Standards

Building the foundation for long-term success

Priority focus on safety

- Embedding safety standards and introducing DPM's Golden Rules for Safety

Leadership development

- Identifying and developing local talent, including future leaders
- Introducing DPM operating model and leadership training

Values-focused culture

- Drives DPM approach to environmental performance and community engagement



Vareš Ramping up to Full Production in 2026

On track to achieve 850,000 tonnes by year-end

2026 a transitional year for Vareš

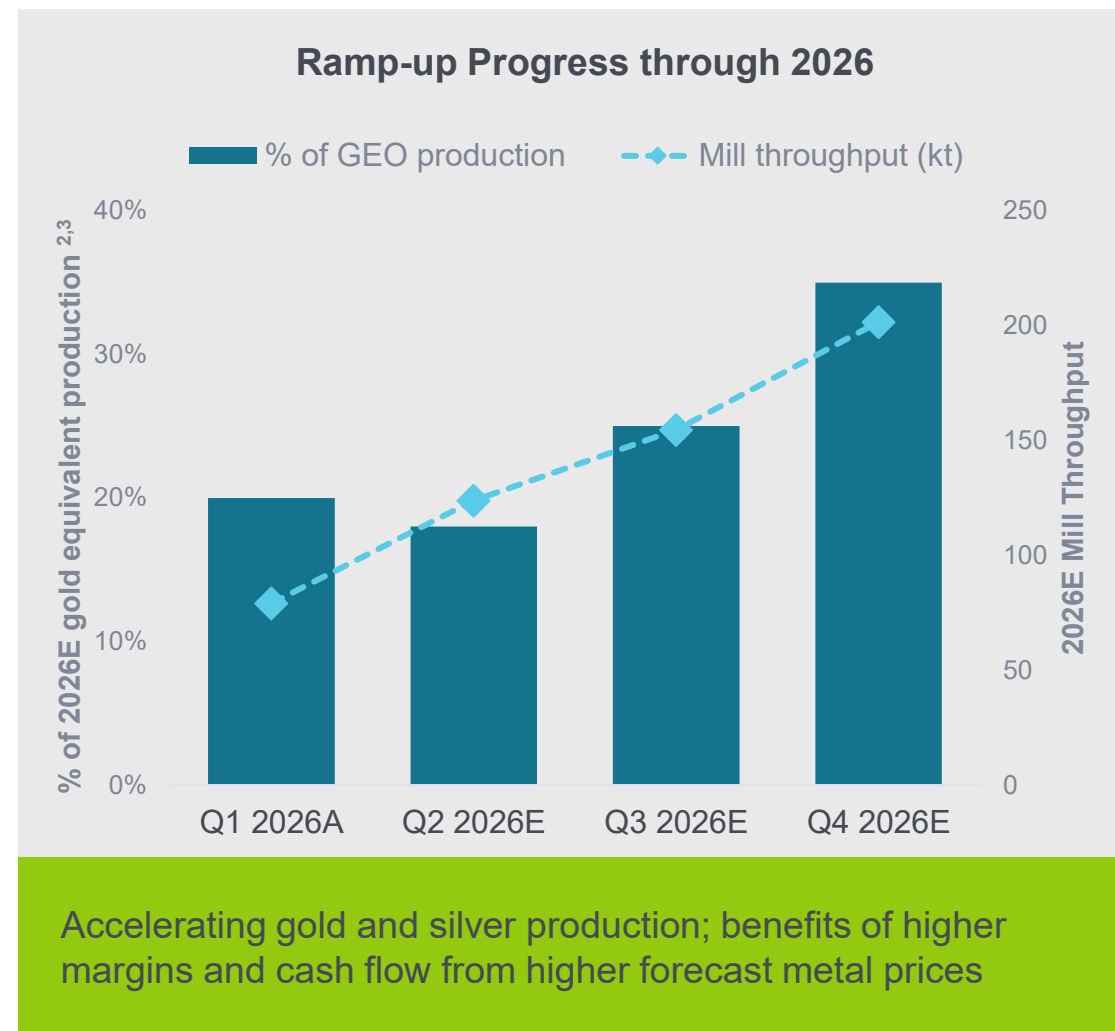
- Strong Q1 production of 29koz. Au eq.
- Development rates advancing according to plan
- Accelerating gold and silver production
- Expect to commence surface drilling program in Q2 2026

2026 production and all-in sustaining cost guidance^{1,2,3}

- Production: 105,000 – 130,000 GEO
- AISC: \$900 - \$1,050/oz. per GEO

Optimization for 2027 and beyond

- Evaluating opportunities to optimize cost structure following commercial production



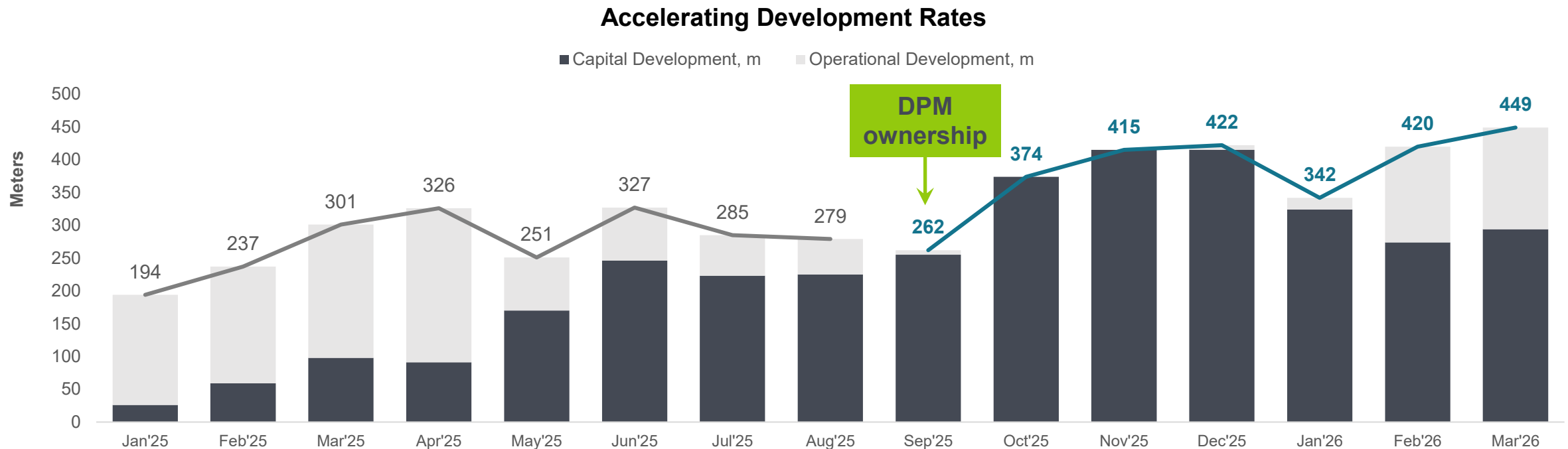
2. Refer to endnote #2 on slide 30.

3. Refer to endnote #3 on slide 30.

Accelerating Development Rates

Leveraging DPM expertise to improve mining practices and accelerate development

- Improving blasting techniques
- Better ground support and ground control practices
- Achieving targeted advance rates



Progressing Priority Projects at Vareš

On track to achieve 850,000 tonne per annum rate by year-end



Construction of paste backfill plant advancing well



Installation of the water treatment plant

Improving Processing Plant Performance

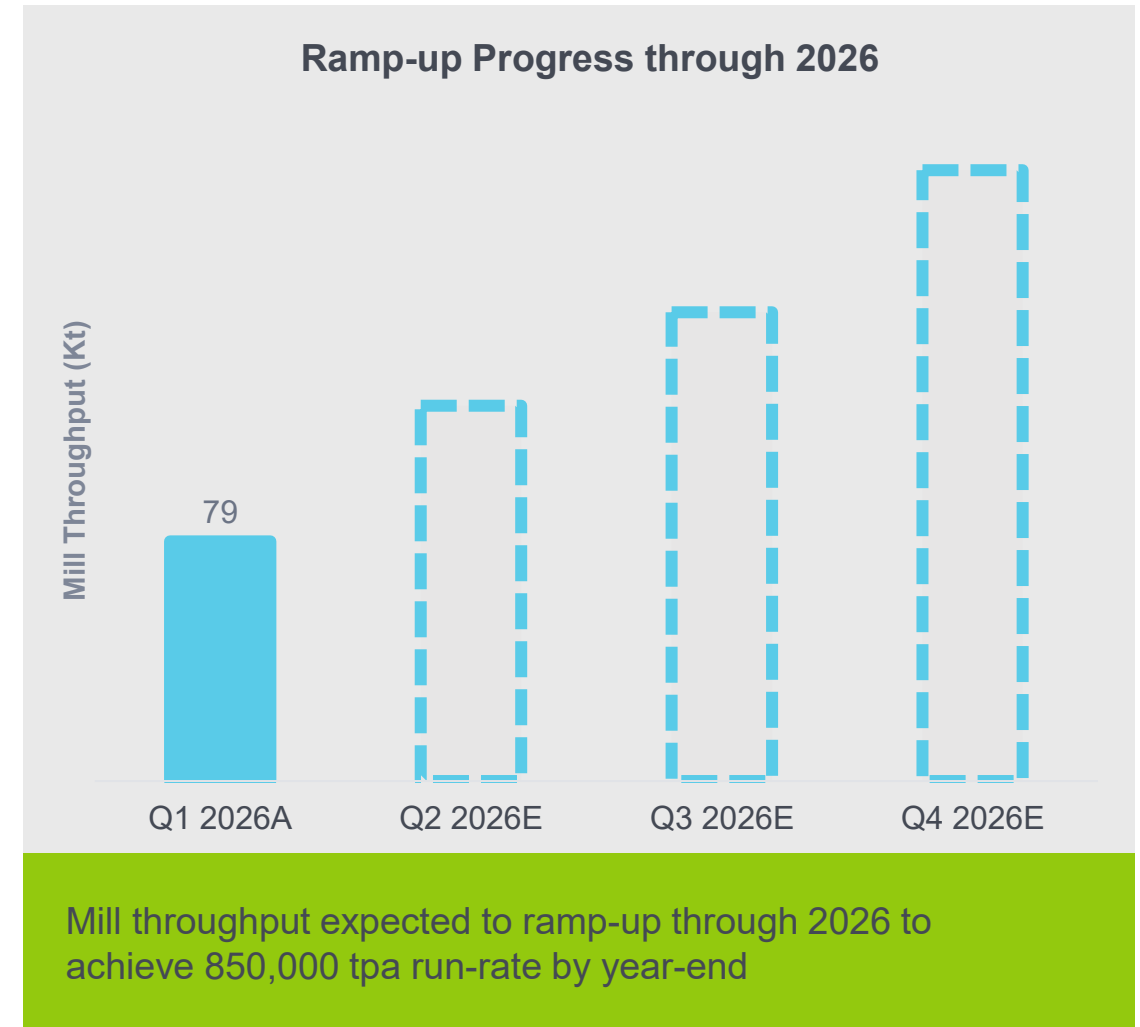
On-track to achieve 850,000 tpa run-rate by year-end 2026

Ramping up to 850,000 tpa capacity

- Q1 performance in line with plan
- Recoveries expected to be in line with life of mine plan in April 2025 technical report
- Q2 mill shutdown completed
 - Preparation for installation tie-ins for second tailings filter press

Ongoing upgrades and optimizations

- Second tailings filter press expected to be in operation by year-end
- Identified areas for optimization and upgrades, including increase pumping capacity
- Improving instrumentation and control

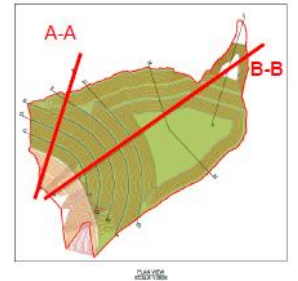
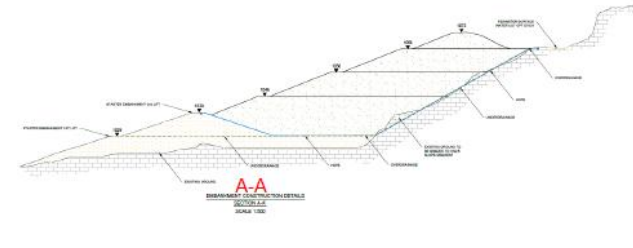


Tailings Storage Facility

Strengthening practices in-line with DPM and industry best practices

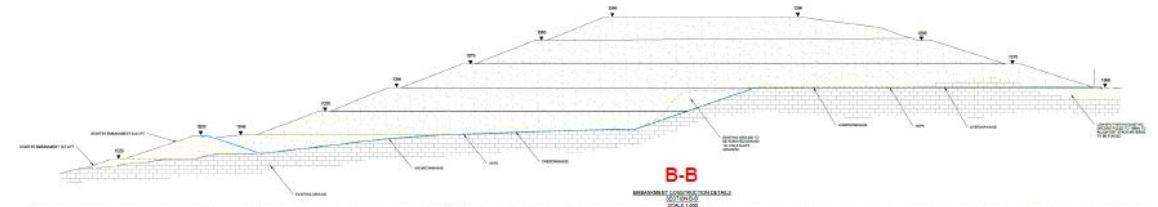
Decommissioned temporary tailing storage facility

- Removed material to significantly improve safety factor
- Rehabilitation activities in progress



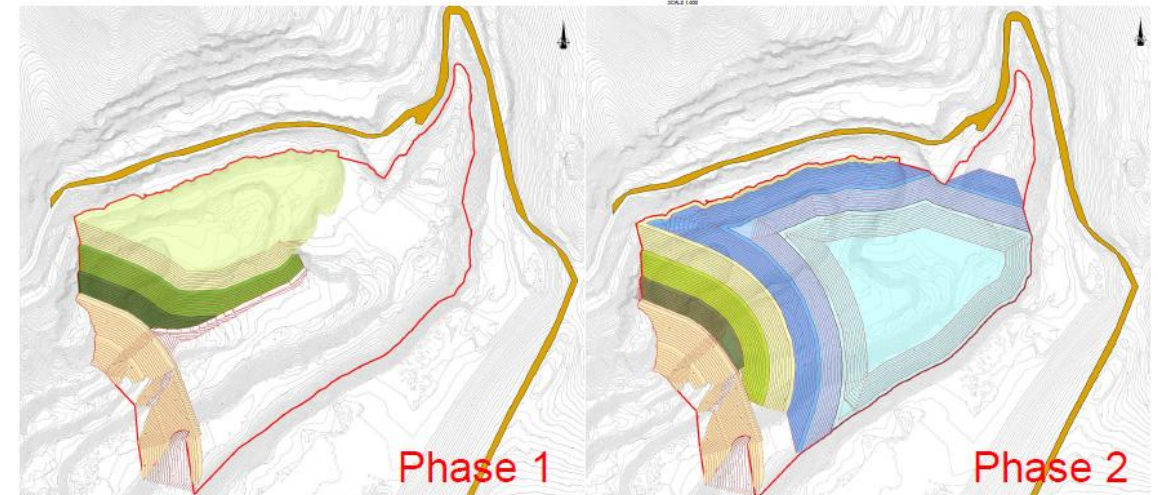
Veovaca tailings facility in operation

- Fully lined dry stack facility developed within the historic Veovaca open pit



Strengthening practices

- Installing monitoring systems including piezometers
- Optimizing placement of material
- Development of an overall water management strategy to reduce contact water
- Review of facility with WSP (engineer of record for Ada Tepe IMWF), with recommendations being implemented



Strategic Mine Plan Optimization

Optimized mine design

- Mining blocks: ensuring multiple mining fronts & production flexibility
- Bottom-up extraction sequence
- Sill pillars: extraction at the end of each mining block

Mining method

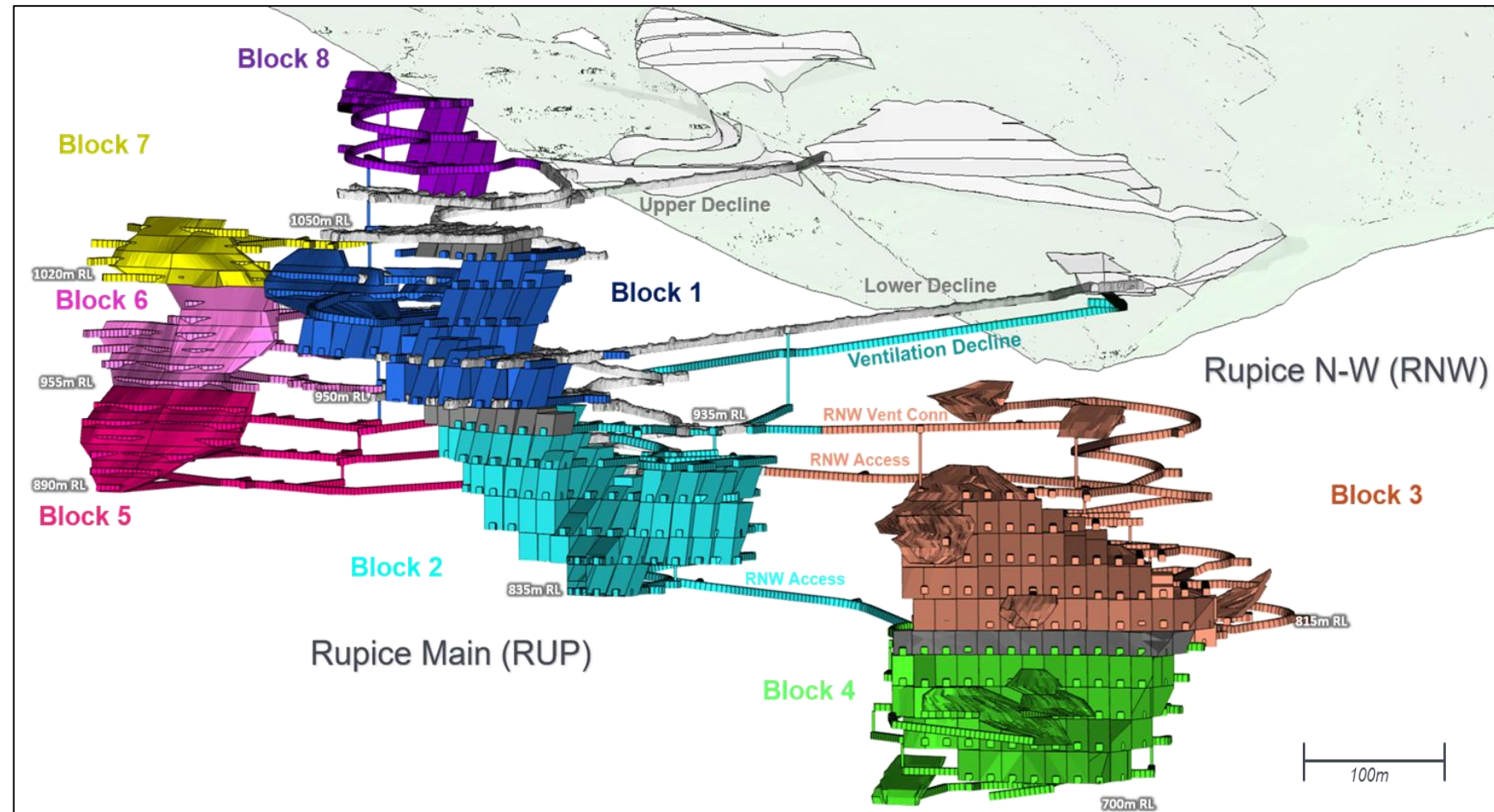
- SLOS and BF as baseline
- MCRF in narrow, steep zones

Backfill

- Paste Fill (PF)
- Cemented Rock Fill (CRF)
- Dry rock fill

Ventilation

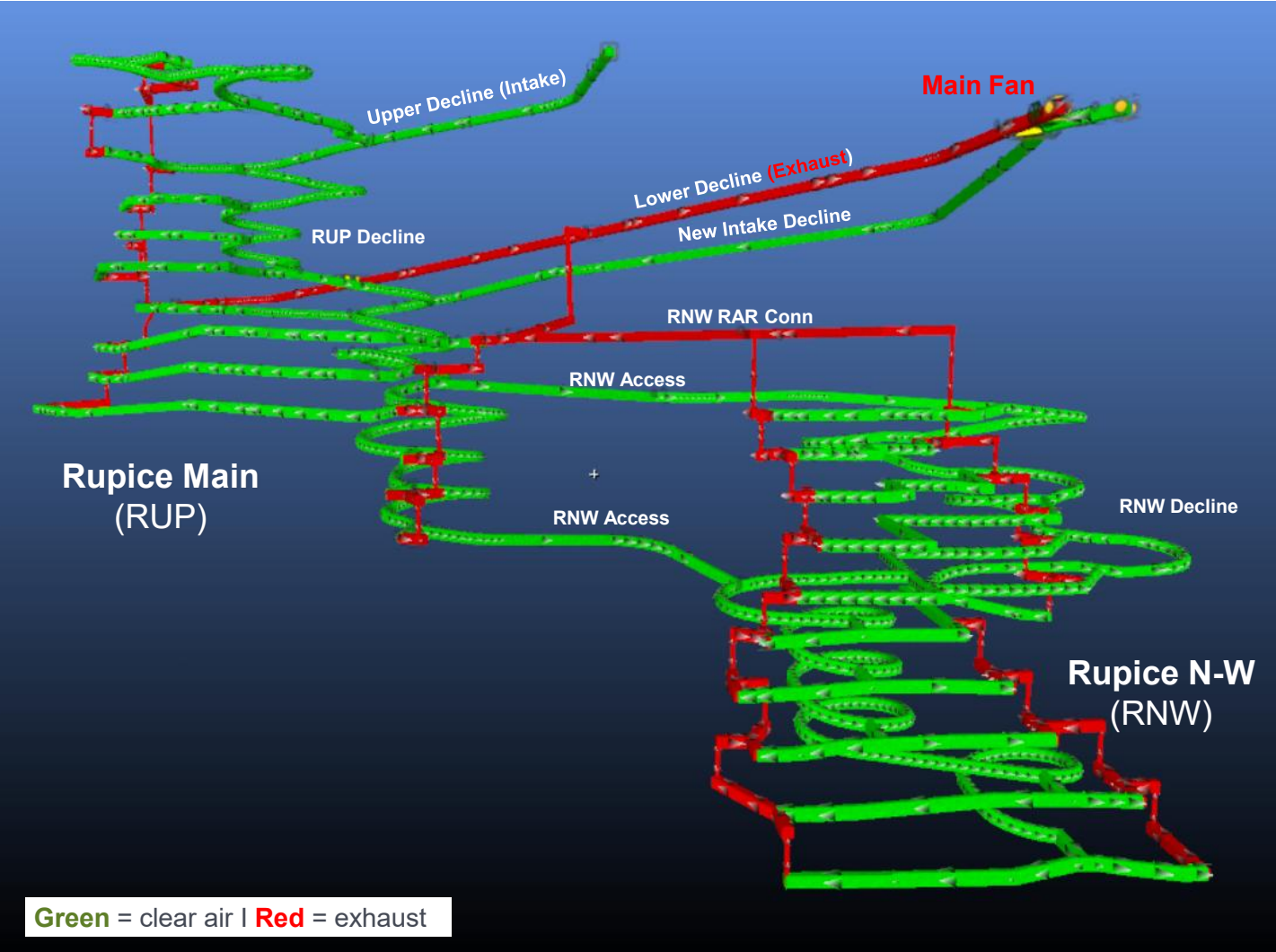
- Optimized airflow design



Improving Ventilation

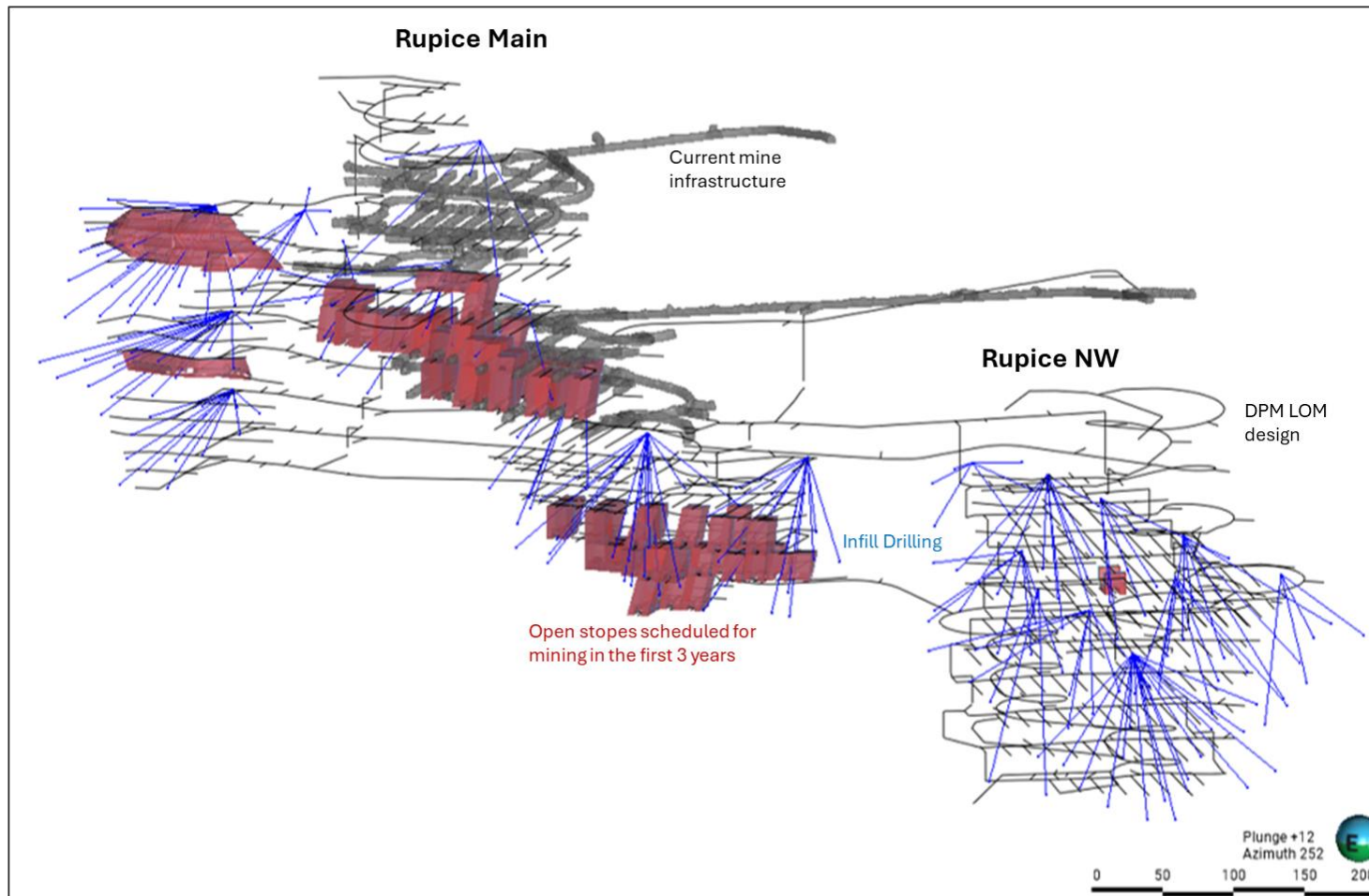
Optimized airflow design to support current operations and potential future growth

- New intake ventilation decline:
 - Ensure sufficient air quantity and optimal air-flow velocity
 - Provides a second independent haulage access
- Optimized Return Air Raise (RAR) system
- Planned to automate management and control of the ventilation system
- Supports faster re-entry time and sufficient airflow in the lowest workings
- Planning for potential of Rupice North West



Infill Drilling to Improve Mineral Resource Confidence

Better defining geological and geotechnical understanding of the orebody



- Current drill spacing: 40m x 40m
- Increasing density to 20m x 20m & 15m x 15m to upgrade the Mineral Resource
- Expected to complete infill drilling of current life of mine plan by mid-year 2029

Increasing Local Leadership & Development

Targeting over 95% local nationals by end of 2026

- Accelerated development programs, including skills transfer, targeting local workforce
- Successfully transferred leadership roles to local team
- Leveraging DPM operations in Bulgaria to support training and transfer of best practices



Reinforcing training & skills transfer that will support operational readiness for Čoka Rakita project



Stakeholder Engagement

Building the foundation for long-term success

- Three communities near DPM operations: Vareš, Kakanj, Breza
- Focus on engaging with stakeholders to build trust
- Building relationships with communities and creating local employment
- Opened information center in Kakanj to help facilitate transparent two-way engagement and communication
- Hosted approximately 100 community representatives, academics and regulatory authorities on a series of site visits to DPM's Bulgarian operations
- Memorandum of Understanding with Vareš municipality, outlining DPM's commitments in-line with the community's priorities



New information centre in Kakanj

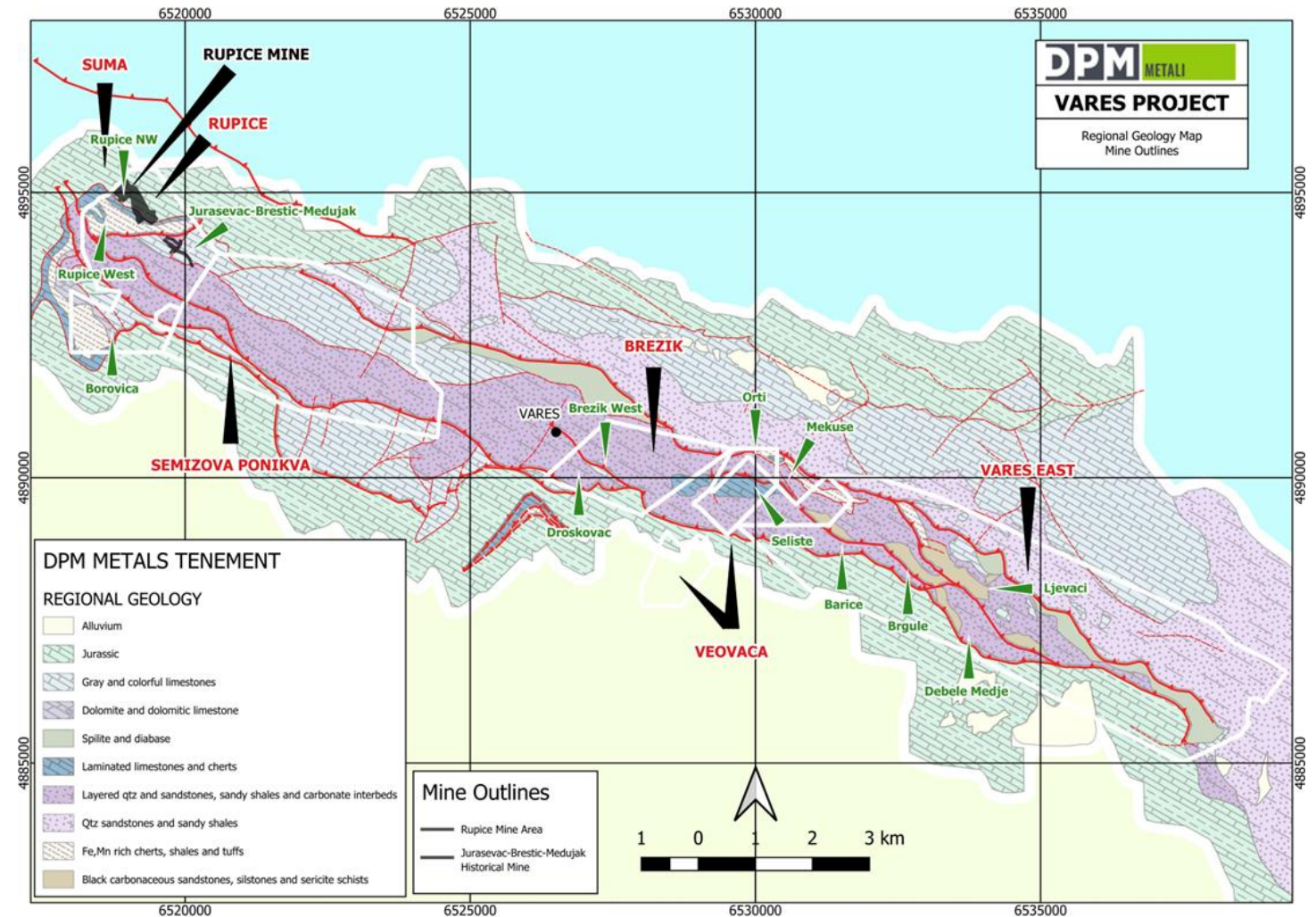


Community visit to DPM's Chelopech mine

Prospective Vareš Land Package

22-kilometre corridor in proximity to Vareš infrastructure and mill

- Large land package
- Well-understood permitting regime
- Progressing engagement with local communities
- Exploration activities planned for 2026
 - Additional geophysics (MT)
 - 20,000 metres of brownfields drilling for and regional targets testing
 - Updating geological model and overall geological understanding



Leveraging DPM Expertise to Unlock Vareš' Potential

- Embed DPM safety practices and standards
- Restructure management team
- Accelerate training and development of local workforce
- Achieved targeted development rates
- Transition to optimum mining method
- Improve blasting standards and practices
- Initiate 2026 surface drilling program
- Commercial production (**Q3**)
- Installation of second filter press (**H2**)
- Commission paste backfill plant (**Q4**)
- Road upgrades (**end of 2026**)
- Achieve 95% local nationals (**end of 2026**)
- Achieve 850,000 tpa run-rate (**end of 2026**)

DPM Metals: A Premier Mining Business



The people, the capabilities and the capital all in place to drive growth pipeline

High-margin asset portfolio driving strong free cash flow generation

Attractive high-quality growth projects

Proven project development capabilities

Strong balance sheet and sustainable financial returns

Prospective land positions explored by proven team

Team recognized for building strong community relationships

Appendix

Mine Site Layout



1. Site Access 1
2. Site Access 2
3. Upper decline
4. Lower decline
5. Main Fan
6. Waste Rock Dam
7. Batch Plant
8. Paste Plant
9. ROM pad
10. Crusher plant
11. Crushed ore stockpile
12. Mobile maintenance
13. Mine offices
14. Technical services offices
15. Water Treatment Plant
16. Water Collecting Pond
17. Transformers, power plant
18. Haul Road
19. General Storage
20. Blasting Material Storage
21. Drilling contractor
22. Projects Offices
23. Laydown Area
24. First Aid

Vareš 2026 & Three-Year Outlook

Three-Year Outlook	metrics	2026	2027	2028
Metals in concentrates produced				
Gold	Koz.	30 – 35	40 – 45	30 – 35
Silver	Koz.	3,500 – 4,100	5,200 – 5,900	5,100 – 5,700
Copper	Mlbs.	5 – 6	7 - 8	8 – 9
Zinc	Mlbs.	59 – 71	91 - 101	83 – 92
Lead	Mlbs.	35 – 42	46 – 52	50 – 56
Gold equivalent ounces produced ^{2,3}	Koz.	105 – 130	165 – 185	135 – 155
Gold equivalent ounces sold ^{2,3}	Koz.	80 – 100	120 – 140	120 – 135
2026 Guidance	metrics	2026		
Ore processed	Kt	420 – 500		
Cash cost per tonne of ore processed	\$/t	251 - 289		
All-in sustaining cost per GEO sold ¹	\$/oz	900 – 1,050		
Sustaining capital	\$M	8 – 12		
Growth capital	\$M	100 - 125		

Vareš Mine Production Schedule

Per April 2025 Technical Report

Year	Unit	Total	H2 2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
Ore Tonnage	(kt)	9,459	77	405	850	850	851	850	851	850	851	851	851	602	462	185	74
Ore Grade																	
Zn	(%)	6.80	7.34	7.15	6.83	6.80	6.25	7.30	8.05	7.69	6.52	5.90	6.29	6.27	6.99	6.10	6.41
Pb	(%)	4.34	4.39	4.08	4.05	4.35	3.82	4.64	5.27	5.12	4.67	3.74	4.07	3.98	4.11	3.92	4.07
Cu	(%)	0.57	0.64	0.58	0.54	0.60	0.53	0.64	0.84	0.74	0.67	0.38	0.45	0.44	0.41	0.43	0.41
Au	(g/t)	1.72	3.16	2.19	2.04	2.03	2.06	1.90	2.11	1.92	1.50	1.12	1.31	1.18	1.07	1.25	1.18
Ag	(g/t)	228	271	230	238	247	254	263	281	244	235	177	182	187	169	201	207
Sb	(%)	0.19	0.15	0.21	0.28	0.22	0.27	0.19	0.22	0.19	0.15	0.12	0.13	0.14	0.10	0.10	0.09
Metal Recoveries																	
Zn	(%)	90.8	91.1	90.9	90.8	90.8	90.7	90.9	91.0	91.0	90.8	90.6	90.7	90.7	90.8	90.7	90.7
Pb	(%)	92.6	93.2	92.5	92.4	92.6	92.2	92.7	93.1	93.0	92.8	92.2	92.4	92.4	92.5	92.3	92.4
Cu	(%)	94.8	94.2	94.7	95.1	94.7	95.1	94.6	93.9	94.3	94.5	95.7	95.4	95.4	95.5	95.6	95.6
Au	(%)	62.7	70.6	65.6	64.3	63.9	64.1	63.4	64.4	63.4	61.1	58.1	59.6	58.7	57.8	59.1	58.5
Ag	(%)	89.5	90.5	89.7	89.6	89.7	89.9	89.9	90.1	89.7	89.6	88.7	88.7	88.9	88.6	89.0	89.1
Sb	(%)	93.9	93.0	94.3	95.2	94.4	94.9	93.8	94.3	93.8	93.1	92.2	92.5	92.8	91.9	91.6	91.3
Product																	
Zn Con	(kt)	896	7.8	40.2	80.8	80.3	73.8	86.3	94.5	90.7	77.2	70.1	74.6	54.0	43.0	15.8	6.7
Pb Con	(kt)	781	6.3	31.6	66.3	70.2	63.0	74.2	82.0	80.5	74.5	62.2	66.6	47.5	36.4	14.1	5.8
Recovered metal																	
Zn	(kt)	584	5.1	26.3	52.7	52.4	47.9	56.4	62.0	59.5	50.3	45.5	48.5	35.1	28.1	10.2	4.3
Pb	(kt)	381	3.1	15.3	31.8	34.2	29.8	36.6	41.5	40.5	36.8	29.3	31.9	22.7	17.6	6.7	2.8
Cu	(kt)	51	0.5	2.2	4.4	4.8	4.2	5.1	6.7	5.9	5.4	3.1	3.6	2.6	1.8	0.8	0.3
Au	(koz)	327	5.5	18.7	35.8	35.3	35.9	32.9	37.0	33.3	25.0	17.7	21.2	13.8	9.2	4.4	1.6
Ag	(Moz)	62	0.60	2.68	5.83	6.04	6.22	6.47	6.89	5.99	5.75	4.28	4.41	3.31	2.23	1.06	0.44
Sb	(t)	16,357	106	788	2,238	1,790	2,140	1,419	1,742	1,487	1,207	915	987	801	441	165	61
Au Eq	(koz)	2,375	24	100	213	224	219	239	267	244	216	167	181	130	95	40	16
Payable Metal																	
Zn	(kt)	440	3.9	20.1	39.9	39.4	36.4	42.4	46.4	45.0	37.7	34.2	36.4	26.3	21.0	7.7	3.2
Pb	(kt)	331	2.8	13.2	27.6	29.7	25.7	31.9	36.6	35.6	32.2	25.3	27.7	19.7	15.2	5.8	2.4
Cu	(kt)	10	0.1	0.5	0.9	1.0	0.9	1.1	1.4	1.2	1.1	0.6	0.7	0.5	0.4	0.2	0.1
Au	(koz)	243	4.6	14.8	27.8	27.1	28.0	24.7	28.0	24.7	17.7	11.7	14.7	9.2	5.8	3.0	1.1
Ag	(Moz)	56	0.5	2.4	5.2	5.4	5.6	5.8	6.2	5.4	5.2	3.8	3.9	3.0	2.0	1.0	0.4
Sb	(t)	1,920	6	133	458	325	494	167	191	100	-	-	-	42	3	-	-
Au Eq	(koz)	1,811	19	78	164	171	170	183	202	185	163	127	137	98	72	30	12

- 1) Cost of sales per ounce of gold sold represents cost of sales for Chelopech and Ada Tepe, divided by payable gold in concentrate sold. This measure is before by-product credits. All-in sustaining cost per ounce of gold, or GEO where applicable, is a non-GAAP ratio which represents cost of sales less depreciation, amortization and other non-cash items plus treatment charges, penalties, transportation and other selling costs, cash outlays for sustaining capital expenditures and leases, rehabilitation-related accretion and amortization expenses and an allocated portion of the Company's general and administrative expenses less by-product revenues in respect of copper and silver including realized and unrealized gains or losses on copper and silver derivative contracts divided by the payable gold in concentrates sold. Non-GAAP measures have no standardized meaning under IFRS. For all non-GAAP measures discussed in this presentation, refer to the "Non-GAAP Financial Measures" section of the Company's MD&A for the years ended December 31, 2025 on pages 4 to 52 available on our website at www.dpmentals.com and on SEDAR+ at www.sedarplus.ca for additional information, including why they are useful to investors, the additional purposes for which management uses these measures and, in the case of historical measures, a reconciliation with the nearest GAAP measures.
- 2) Forecast/guidance information is subject to a number of key assumptions, risks and uncertainties. Details of the Company's guidance and three-year outlook can be found in the MD&A for the year ended December 31, 2025, available on the Company's website at www.dpmmetals.com and on SEDAR+ at www.sedarplus.ca. See "Forward Looking Statements" on slide 2.
- 3) The Company uses conversion ratios for calculating GEO for its silver, copper, zinc and lead production and sales, which are calculated by multiplying the volumes of metal produced or sold, as applicable, by the respective assumed metal prices, and dividing the resulting figure by assumed gold price.
- 4) Refer to "NI 43-101 Technical Report Ćoka Rakita Project Feasibility Study, Eastern Serbia" dated January 9, 2026, which is available on the Company's website at www.dundeeprecious.com and on SEDAR+ at www.sedarplus.ca.



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